

CSR Annual Action Plan for FY 2023-2024

As per the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 read with Schedule VII, during the Financial Year 2023-24, Amrit Cement Limited (ACL) is required to spend 2% of its average net profits during the immediately preceding 3 financial years on CSR activities. The computation of CSR Obligation is as below:

Computation of CSR Obligation for FY 2023-24:

PARTICULARS	In Lacs		
	2020-21	2021-22	2022-23
Net Profit	2743.22	4230.99	3889.70
Average Net Profit of 3 years	3621.30		
2% of average Net Profit to be spent for 2023-2024	72.43		

Proposed Budget for FY 2023-24

The CSR Committee has proposed to spend INR 72.43 Lakhs through its various initiatives which is as per the 2% minimum CSR obligation budget computed.

Project wise CSR Budget for FY 2023-24

Sl. No.	Project Name	Amount in Lacs	Description	Area of implementation
1	Gram Unnayan Parikalp	2.00	Construction of pond, tree plantation	Bankura, West Bengal
2	Education	0.95	School Bus, Library construction at School, distribution of uniforms, shoes	Assam and Meghalaya
3	Village welfare fund	22.23	Payment to different Elaka / Villages for development	Elaka Rymbai / Elaka Narpuh, other villages - Meghalaya
4	Sports	1.00	Encouragement of sports activities	Meghalaya
5	Healthcare and other welfare activities	45.80	Healthcare initiatives	Meghalaya
6	Women Empowerment	0.45	Women empowerment initiatives	Meghalaya
TOTAL		72.43		
